

NC Homeowners Policy Coverages

Coverage on Your Home or Coverage A	This coverage provides major property coverage that protects your house and attached structures if it is damaged by certain events. It also covers fixtures in the house such as plumbing, heating, and permanently installed air-conditioning systems, electrical wiring and supplies on or adjacent to the residence premises for use in the construction, alteration, or repair of the dwelling or other structures. Replacement cost is the amount it would take to replace or rebuild your home or repair damages with materials of similar kind and quality, without deducting for depreciation.
Your Other Structures or Coverage B	This coverage provides protection to other structures on the residence premises that are not attached to the dwelling. Items covered include detached garages, tool sheds, etc.
Your Personal Property or Coverage C	This coverage provides protection for the contents of your home and other personal belongings owned by you or family members who live with you. Coverage is limited on certain types of property that are especially susceptible to loss, such as cash, securities, jewelry, furs, manuscripts and stamp or coin collections. Additional amounts of insurance may be purchased. You may want to consider scheduling these items separately. Ask your agent for specifics.
Loss of Use of Your Home or Coverage D	This coverage will help with additional living expenses if your home is damaged by a peril insured against to the extent that you cannot live in your home. These expenses include, but are not limited to, housing, meals and warehouse storage. It is important to note that your company will only pay those additional expenses above and beyond your normal and customary living expenses.
Your Personal Liability or Coverage E	This section of the homeowners policy will provide coverage in the event you or a resident of your household are legally responsible for injury to others. It will provide a defense and will pay damages, as the insurance company deems appropriate. There are some exceptions. The liability coverage will not protect you in all situations, such as an intentional act. All of the exclusions and specific language can be found in your policy.
Medical Expense	This coverage pays for reasonable medical expenses for persons accidentally injured on your property. For example, if a neighbor's child is injured while playing in your home, the medical payments portion of your homeowners policy may pay for necessary medical expenses. The medical payments portion of your homeowners policy may also pay if you are involved in the injury of another person away from your home in some limited circumstances. Medical payments coverage does not apply to your injuries or injuries of those that reside in your household. It is not a substitute for health insurance. Business activities are also excluded.
Sewer and Drain Back-up Coverage	Pays up to \$20,000 for water which backs up through sewers or drains; or water which overflows from a sump even if the overflow results from the mechanical breakdown of the sump pump. This coverage is optional and is not included on all policies.
WARNING – THESE ITEMS ARE NOT COVERED BY YOUR HOMEOWNERS POLICY	
Flood Insurance	Homeowner's insurance policies DO NOT cover flood damage. If you live in a flood plain, near a river or if you live near the coast, you should consider purchasing flood insurance for your home. Your lender may require flood insurance if your home is located in a flood plain. Just because your home is not in a designated flood plain, do not assume you will never incur flood damage. The federal government offers insurance for direct flood and flood related damage including mudslide and erosion under the National Flood Insurance Program (NFIP). The coverage involves a 30-day waiting period before the policy becomes effective. It normally costs about \$320 a year depending on how close you are to a body of water.
Earthquake Coverage	This <u>optional</u> endorsement provides coverage for direct physical loss to property covered by the home policy caused by Earthquake, including land shock waves or tremors before during or after a volcanic eruption. It has it's own 5% deductible. It is normally about \$75 - \$100 a year depending on the value of your home and whether it's brick or frame.
This summary of policy coverages is only a summary and the terms and conditions of any policy issued will take precedence over this summary.	

North Carolina Required Auto Insurance Coverages

Bodily Injury Liability	If you injure someone in a car accident, this coverage pays their medical costs, lost wages, sickness, death and rehabilitation expenses and any other damages for which you are found liable. This coverage also pays for pain and suffering that may result from the accident. It is considered to be the liability coverage portion of your policy.
Property Damage Liability	If you damage someone's property in an accident and you are at fault, this coverage pays for it.

North Carolina Optional Auto Insurance Coverages

Medical Benefits	This coverage pays for reasonable and necessary medical and funeral expenses due to an automobile accident. Individuals covered under this coverage include: You or any family member while occupying any automobile, or as a pedestrian when struck by a motor vehicle; or any other person while occupying your covered automobile or any vehicle (private passenger automobile or trailer licensed for road use) driven by you or a family member. The policy will pay up to the limits listed in your policy for each individual injured.
Uninsured Motorist (UM)	Your Uninsured Motorist Coverage will provide protection when an uninsured driver, who is at-fault, injures you or another covered individual.
Underinsured Bodily Injury (UIM)	<p>This coverage will provide protection when an underinsured driver, who is at-fault, causes injury to a covered individual. An underinsured driver is one whose limits of liability are less than your UIM limits, and not enough to cover the losses of the people the underinsured driver injures in an at-fault accident.</p> <p>UIM coverage does not provide protection against property damage. The UIM coverage will pay a maximum of the difference between the other driver's Liability limits and your UIM limits.</p>
Uninsured Property Damage (UM PD)	This covers property damage for you if you are hit by an at-fault uninsured motorist.
Collision (You must pay your deductible before coverage begins)	<p>This benefit pays to repair damage to your car that exceeds the deductible you selected as a result of an accident. Collision means physical damage to your covered vehicle caused by an impact with another vehicle or object. This coverage pays the lesser of the cost of repair or Actual Cash Value (ACV) of your automobile.</p> <p>Most banks or lenders require you to buy this coverage to receive a car loan. The higher your deductible, the lower your premium.</p>
Other Than Collision (You must pay your deductible before coverage begins)	<p>This coverage pays the cost of repair or ACV of your automobile that exceeds the deductible you selected. Losses caused by the following are considered comprehensive claims: Missiles or falling objects; Fire; Theft or larceny; Explosive or earthquake; Windstorm; Hail, water or flood; Malicious mischief or vandalism; Riot or civil commotion; Contact with a bird or animal; or Breakage of glass.</p> <p>Most banks or lenders require you to buy this coverage to receive a car loan. The higher your deductible, the lower your premium.</p>
Towing and Labor Reimbursement	This coverage provides reimbursement for a tow or for assistance at the site of disablement up to the limit on your policy. It can be purchased for \$50 and for \$100. No deductible applies.
Accidental Death and Disability (Not all Auto Insurance Companies offer this Coverage)	<p>This coverage provides the following benefits if you die in an auto accident for the cost of \$11.00 per year per person:</p> <ol style="list-style-type: none"> 1. \$10,000 Death Benefit to your estate 2. Dismemberment and Loss of Sight and Fractures and Dislocations pays \$10,000 3. Total Disability pays \$50 per week during the time you are disabled

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